

Acronym Full Name

AAI - all appropriate inquiry refers to the requirements for assessing the environmental conditions of a property prior to its acquisition.

ACT 381 Brownfield Redevelopment Financing

AST Aboveground Storage Tank

ASTM American Society for Testing and Materials

AAI All Appropriate Inquiry

BEA Baseline Environmental Assessment

BRA Brownfield Redevelopment Authority

CDBG Community Development Block Grant

DDA Downtown Development Authority

DDCC Documentation Due Care Compliance

ESA Environmental Site Assessment

EPA Environmental Protection Agency

EZ/EC Empowerment Zones/Enterprise Communities

FOIA - Freedom of Information Act sets rules on access to information or records held by government bodies

FTV Future Taxable Value

HASP Health and Safety Plan

HUD Department of Housing and Urban Development

LBA Land Bank Authority

LCBRA Leelanau County Brownfield Redevelopment Authority

LDFA Local Development Financing Authority

LUG Local Unit of Government

LUST Leaking Underground Storage Tank

MBDP Michigan Business Development Program MEDC

MBT Michigan Business Tax

MEDC Michigan Economic Development Corporation

MOU/MOA Memorandum of Understanding/Memorandum of Agreement

MSF Michigan Strategic Fund

MSHDA Michigan State Housing Development Authority

NEZ Neighborhood Enterprise Zone

PRE Principle Residence Exemption

QLGU Qualified Local Governmental Units

RAP Remedial Action Plan

Ren Zone Renaissance Zone

RLF Revolving Loan Fund provides funding for a grant recipient to capitalize a revolving loan fund and to provide subgrants to carry out cleanup activities at brownfield sites

SAP Sampling and Analysis Plan

SEV State Equalized Value

TIF Tax Increment Financing

TIFA Tax Increment Financing Authority

TIR Tax Increment Revenue

UST Underground Storage Tank

USEPA United States Environmental Protection Agency

VOCs Volatile Organic Compounds

WP Work Plan